

# Not-For-Profit - Association Report (Short Form)

Australian Specialty Coffee Association Incorporated (Formerly  
Australasian Specialty Coffee Association Incorporated)

ABN 90 595 086 245

For the year ended 30 June 2020

Prepared by Scope Accounting Pty Ltd

# Contents

- 3 Income and Expenditure Statement
- 5 Assets and Liabilities Statement
- 6 Statement of Cash Flows - Direct Method

# Income and Expenditure Statement

## Australian Specialty Coffee Association Incorporated (Formerly Australasian Specialty Coffee Association Incorporated) For the year ended 30 June 2020

	2020	2019
<b>Income</b>		
<b>Revenue</b>		
Memberships & Competitions	141,927	24,735
Memberships, Competitions and other income	-	125,063
Product Sales	-	1,659
Sponsorships	245,250	191,675
Venue Contributions	-	3,949
<b>Total Revenue</b>	<b>387,177</b>	<b>347,081</b>
<b>Total Income</b>	<b>387,177</b>	<b>347,081</b>
<b>Cost of Sales</b>		
Barista Competition (51540)	-	6,657
Central Region Competition	24,547	1,229
Competition Expenses	129,081	183,109
Contra Sponsorship Benefits	15,000	-
Judges Accreditation Costs	1,191	-
Northern Region Competition	5,536	1,706
Southern Region Competition	5,139	585
Travel costs - Nationals/World	53,285	60,824
Travel Costs - Overseas World	2,200	11,513
Western Region Competition	6,950	3,783
<b>Total Cost of Sales</b>	<b>242,929</b>	<b>269,409</b>
<b>Gross Surplus</b>	<b>144,248</b>	<b>77,672</b>
<b>Other Income</b>		
Interest Income	124	130
<b>Total Other Income</b>	<b>124</b>	<b>130</b>
<b>Expenditure</b>		
Accounting Fees	91	-
Advertising	6,799	2,866
Bad Debt Written Off	7,800	-
Bank Charges	289	-
Competition equipment	3,270	1,914
Conferences & Seminar Costs	-	1,062
Dues & Subscriptions	158	-
Filing Fees	170	6,270
Film Media Video data work	5,000	1,700
Freight Costs	-	12,545
General Expenses	19,210	5,533
Insurance	3,877	4,297

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2020	2019
Insurance claim / losses	-	20,000
Legal Fees	4,238	5,200
Licenses & Registrations	1,085	1,002
Meeting Expenses	292	1,001
Merchant Fees	2,269	687
Nationals - Venue costs	143	-
Ongoing media assistance	155	-
Postage	635	126
Printing & Stationery	72	468
Staff Amenities	8	-
Subscription	11,396	10,444
Web Page Maintenance	7,850	1,300
<b>Total Expenditure</b>	<b>74,805</b>	<b>76,416</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>69,567</b>	<b>1,386</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>69,567</b>	<b>1,386</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>69,567</b>	<b>1,386</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Assets and Liabilities Statement

## Australian Specialty Coffee Association Incorporated (Formerly Australasian Specialty Coffee Association Incorporated) As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents		173,331	91,149
Trade and Other Receivables		59,029	64,381
<b>Total Current Assets</b>		<b>232,360</b>	<b>155,530</b>
<b>Total Assets</b>		<b>232,360</b>	<b>155,530</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Payable		12,705	5,442
<b>Total Current Liabilities</b>		<b>12,705</b>	<b>5,442</b>
<b>Total Liabilities</b>		<b>12,705</b>	<b>5,442</b>
<b>Net Assets</b>		<b>219,655</b>	<b>150,088</b>
<b>Member's Funds</b>			
Capital Reserve		219,655	150,088
<b>Total Member's Funds</b>		<b>219,655</b>	<b>150,088</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Cash Flows - Direct Method

## Australian Specialty Coffee Association Incorporated (Formerly Australasian Specialty Coffee Association Incorporated) For the year ended 30 June 2020

	2020	2019
<b>Operating Activities</b>		
Receipts from customers	331,530	331,827
Payments to suppliers and employees	(265,925)	(289,077)
Interest received	124	130
GST	4,518	(787)
Cash payments from other operating activities	11,935	(59,688)
<b>Net Cash Flows from Operating Activities</b>	<b>82,182</b>	<b>(17,595)</b>
<b>Financing Activities</b>		
Other cash items from financing activities	-	-
<b>Net Cash Flows from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flows</b>	<b>82,182</b>	<b>(17,595)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	91,149	108,744
Net change in cash for period	82,182	(17,595)
Cash and cash equivalents at end of period	173,331	91,149